



SPACE AGE FEDERAL CREDIT UNION INFORMATION

Space Age Federal Credit Union is available to all LONG employees in all states!

Differences between Credit Unions and Banks:

What are the purposes of each?

- ✓ Banks primarily exist to make \$\$\$ for its stockholders
- ✓ Credit Unions exist to serve their member-owners.
 - All money earned after setting aside for reserves is returned to members in the form of competitive rates on savings, loans, services, and products.

Who can join?

- ✓ Banks: Anyone
- ✓ Credit Unions: More Exclusive
 - You must be within certain “field of membership” rules
 - Example: Be employed by certain company (LONG)
 - Example: Be a member of a certain organization (Univ. of Colorado)

Other Differences:

- ✓ Credit Unions’ Board of Directors is all volunteers.
- ✓ Credit Unions usually offer educational programs to educate its members about the value of money management through classes, budgeting seminars, and setting up accounts for children.
- ✓ Credit Unions are not required to pay taxes because they are a non-profit organization.
 - They can then offer lower loan rates and higher deposit rates.

Space Age Federal Credit Union Features:

- ✓ Free Checking
- ✓ No surcharge for using ATM – even if ATM machine is not theirs
 - Up to ten times per month
- ✓ Access your account 24/7 through website or Automated Phone System
 - View current account and loan balances
 - View account history
 - Transfer funds between accounts
 - Make payments on current Space Age loans and credit cards
 - Retrieve images of cleared checks
 - And MORE!

THIS CREDIT UNION IS AVAILABLE TO ALL EMPLOYEES AT ALL LONG LOCATIONS!

For more information about Space Age Federal Credit Union

- ✓ Visit their website at www.spaceagefcu.org